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FY18 Budget Cuts to Balance

School Budget Increase Requested  
 Increase allocated per town manager budget  
 Funding Deficit:  
 Override Additional Funding  
 Funding Deficit:  
 Unemployment:  
 Total Cuts Needed

Increase Revenue  
 Technology 1:1 Fee

Reduce Expenses:  
 Technology software  
 Prof Development - Consultants/Conference Fees  
 Cut increase to maintenance  
 Sub Total Expenses Cuts

Reduce Needs Request FTE  
 0.5 FTE BCBA  
 1.0 FTE Science Coach

Cuts to Existing Staffing:  
 Elementary Asst Principal  
 ECMS House Administrator  
 Central Office Admin (Consulting Admin SPED + Central Admin)

Central Office Admin Assistants  
 Central Office Support  
 MS Secretary (2 FTE remain)

SPED - TBD  
 ECMS 1.0 FTE Teaching

Math Coach ES (Currently 4)  
 Reading Tutors ES (Currently 4.5)  
 Lit / intervention coach MS (Currently 2)

Library Assistants ES & MS  
 Building Assistants (all)  
 Custodians (Reduce)  
 Sub Total Staffing Cuts

Town Manager Budget without Unemployment - Non-Override	1/3 Town Manager Funding Deficit as an Override (\$675,076)	2/3 Town Manager Funding Deficit as an Override (\$1,350,155)
\$ 3,495,222	\$ 3,495,222	\$ 3,495,222
1,469,989	1,469,989	1,469,989
(2,025,233)	(2,025,233)	(2,025,233)
(2,025,233)	675,078	1,350,155
0	(1,350,155)	(675,078)
(2,025,233)	(331,772)	(156,027)
\$ (2,025,233)	\$ (1,681,927)	\$ (831,104)
48,500 \$ 48,500	\$ -	\$ -
75,000	75,000	50,000
50,885	50,885	50,885
100,000	100,000	53,285
\$ 274,385	\$ 225,885	\$ 154,170
FTE	FTE	FTE
50,000	50,000	95,000
95,000	95,000	95,000
2 189,186	2 189,186	1 94,266
1 100,321	1 100,321	1 100,321
2 169,386	2 169,386	1.4 105,713
2 107,000	2 107,000	2 107,000
0.67 18,670	0.67 18,670	
0.6 22,000	0.6 22,000	0.6 22,000
4 261,027	2 141,027	
1 60,000	1 60,000	
2 171,378	2 171,378	
1.5 57,000	0.5 30,000	
1 60,000		
3 95,537	0.5 17,258	0.5 17,258
5 135,376	5 135,376	5 135,376
3 158,967	2.9 149,440	
28.77	22.17	11.5
\$ 1,750,848	\$ 1,456,042	\$ 676,934

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Total cuts to Balance

	\$ 2,025,233	\$ 1,681,927	\$ 831,104
<b>Unemployment Calculation:</b>			
Unemployment ( FTE * \$742 * 30 weeks=\$22,260)	\$ 607,030	\$ 460,114	\$ 222,600
Reduce -possible health benefits (\$11,578 if health & dental) assume 50%	(166,550)	(128,342)	(66,574)
Potential Unemployment Net increase	440,481	331,772	156,027
Unemployment to Free Cash	(375,000)	0	0
Balance	\$ 65,481	\$ 331,772	\$ 156,027

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